

# BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2015

[School Act, Sections 147(2)(b) and 276]

WILD ROSE SCHOOL DIVISION No.66

Legal Name of School Jurisdiction

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## BOARD CHAIR

NANCY McClure

Name

Signature

## SUPERINTENDENT

BRIAN CELLI

Name

Signature

## SECRETARY TREASURER or TREASURER

MOHAMMED AZIM

Name

Signature

**Certified as an accurate summary of the year's budget as approved by the Board  
of Trustees at its meeting held on**

November 25, 2014

Date

c.c. Alberta Education  
c/o Robert Mah, Financial Reporting & Accountability Branch  
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Color coded cells:

	blue cells: require the input of data/descriptors wherever applicable.		Grey cells: data not applicable - protected
	salmon cells: contain referenced juris. information - protected		white cells: within text boxes REQUIRE the input of points and data.

### HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2014/2015 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights, Plans & Assumptions:**

The Budget provides for the continuation of standard programing with stable enrolments as well as continuation of the following program enhancement from 2013-14 :

- \* Full day ECS programs in Drayton Valley
- \* Technology upgrades
- \* Enhanced Family Wellness Worker program
- \* Professional Development designed to meet Transformation agenda and prepare for 21st Century Learning

The Division will also proceed with the following program initiatives in 2014-15 :

- \* Enhanced FNMI program designed to more directly meet the needs of identified students
- \* Flexible Learning program to complement the " Anytime - Anywhere " philosophy
- \* Conversion to New Student Information System

**Significant Business and Financial Risks:**

The Budget contains an estimated deficit of 3.5 million which the Division can cover with current reserves .Depleting reserves is a significant business risk as funds are not available to cover unexpected cost increases or revenue shortfalls. The demands in maintaining our facilities to an acceptable level are not being met . .Deferred maintenance is a significant business risk .

Although funding estimates increased we did not experience these increases. Yet we lost these increases in our mitigation funding.

**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31

	Approved Budget 2014/2015	Fall Budget Update 2013/2014	Actual 2012/2013
<b>REVENUES</b>			
Alberta Education	\$59,118,890	\$59,704,160	\$59,954,978
Other - Government of Alberta	\$517,190	\$0	\$819,564
Federal Government and First Nations	\$136,500	\$110,500	\$157,219
Other Alberta school authorities	\$6,600	\$6,600	\$8,384
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Property taxes	\$0	\$0	\$0
Fees	\$851,670	\$930,890	\$1,418,965
Other sales and services	\$944,770	\$1,087,720	\$637,486
Investment income	\$115,000	\$98,000	\$112,328
Gifts and donations	\$180,220	\$372,950	\$491,464
Rental of facilities	\$16,000	\$29,500	\$40,626
Fundraising	\$680,000	\$680,000	\$666,650
Gains on disposal of capital assets	\$0	\$0	\$0
Other revenue	\$0	\$0	\$26,813
<b>TOTAL REVENUES</b>	\$62,566,840	\$63,020,320	\$64,334,477
<b>EXPENSES</b>			
Instruction	\$49,037,350	\$47,080,580	\$49,915,265
Plant operations & maintenance	\$8,390,440	\$8,397,300	\$7,041,532
Transportation	\$5,090,000	\$4,901,240	\$4,767,353
Administration	\$2,414,200	\$2,399,200	\$2,379,084
External Services	\$1,147,030	\$1,136,630	\$830,012
<b>TOTAL EXPENSES</b>	\$66,079,020	\$63,914,950	\$64,933,246
<b>ANNUAL SURPLUS (DEFICIT)</b>	(\$3,512,180)	(\$894,630)	(\$598,769)

**BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)**  
for the Year Ending August 31

	Approved Budget 2014/2015	Fall Budget Update 2013/2014	Actual 2012/2013
<b>EXPENSES</b>			
Certificated salaries	\$27,558,710	\$26,478,100	\$28,160,176
Certificated benefits	\$6,098,000	\$5,708,040	\$5,791,467
Non-certificated salaries and wages	\$12,752,560	\$12,500,060	\$11,855,367
Non-certificated benefits	\$2,764,510	\$2,588,500	\$2,607,825
Services, contracts, and supplies	\$13,331,110	\$13,183,920	\$12,897,678
<b>Capital and debt services</b>			
<b>Amortization of capital assets</b>			
supported	\$2,340,000	\$2,348,000	\$2,304,490
unsupported	\$1,099,000	\$1,012,960	\$1,173,589
<b>Interest on capital debt</b>			
supported	\$135,130	\$94,370	\$122,382
unsupported	\$0	\$0	\$0
<b>Other interest and finance charges</b>	\$0	\$1,000	\$4,524
<b>Losses on disposal of capital assets</b>	\$0	\$0	\$15,748
<b>Other expense</b>	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	\$66,079,020	\$63,914,950	\$64,933,246

**PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)**  
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2013</b>	\$13,649,972	\$6,524,528	\$0	\$6,223,107	\$1,298,723	\$4,924,384	\$902,337
<b>2013/2014 Estimated impact to AOS for:</b>							
Estimated surplus(deficit)	(\$956,849)			(\$956,849)	(\$956,849)		
Estimated Board funded capital asset additions		\$515,262		(\$515,262)	(\$515,262)	\$0	\$0
Estimated Disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$3,368,471)		\$3,368,471	\$3,368,471		
Estimated capital revenue recognized - Alberta Education		\$2,351,533		(\$2,351,533)	(\$2,351,533)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated Unsupported debt principal repayment		\$0		\$0	\$0		
Estimated reserve transfers (net)				\$32,593	\$368,192	(\$335,599)	(\$32,593)
Estimated Assumptions/Transfers of Operations (Explain)	\$0	\$0		\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2014</b>	\$12,693,123	\$6,022,852	\$0	\$5,800,527	\$1,211,742	\$4,588,785	\$869,744
<b>2014/2015 Budget projections for:</b>							
Budgeted surplus(deficit)	(\$3,512,180)			(\$3,512,180)	(\$3,512,180)		
Projected Board funded capital asset additions		\$650,000		(\$650,000)	(\$650,000)	\$0	\$0
Budgeted Disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted Amortization of capital assets (expense)		(\$3,439,000)		\$3,439,000	\$3,439,000		
Budgeted capital revenue recognized - Alberta Education		\$2,340,000		(\$2,340,000)	(\$2,340,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted Unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected Assumptions/Transfers of Operations (Explain)	\$0	\$0		\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2015</b>	\$9,180,943	\$5,573,852	\$0	\$2,737,347	(\$1,851,438)	\$4,588,785	\$869,744

**ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS SUMMARY- 2014/2015 BUDGET REPORT**

The following explains the anticipated changes to Unrestricted Surplus, Investment in Tangible Capital Assets, Endowments, Operating Reserves and Capital Reserves for 2013/2014 and 2014/2015 and breaks down the planned additions to unsupported capital. Additional space is provided in the next tab.

**Reason for Changes in Unrestricted Surplus; Investment in Tangible Capital Assets; Endowments; Operating Reserves; and Capital Reserves  
2013/2014**

The overall deficit of 3.5 million places our unrestricted Surplus in a deficit of 1.8 million which will be offset by transfer from Operating Reserves .

**ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS  
for the Year Ending August 31**

The following explains the anticipated changes to Unrestricted Surplus, Investment in Tangible Capital Assets, Endowments, Operating Reserves and Capital Reserves for 2013/2014 and 2014/2015 and breaks down the planned additions to unsupported capital.

**Reason for Changes in Unrestricted Surplus; Investment in Tangible Capital Assets; Endowments; Operating and Capital Reserves  
2014/2015**

**Planned Changes to Board Funded Tangible Capital Assets  
2013/2014**

**2014/2015**

**Other Information:**

**PROJECTED STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2014/2015 (Note 2)	Actual 2013/2014	Actual 2012/2013	Notes
<b>GRADES 1 TO 12</b>				
<b>Eligible Funded Students:</b>				
Grades 1 to 9	3,385	3,386	3,405	Head count
Grades 10 to 12	1,220	1,288	1,309	Note 3
<b>Total</b>	<b>4,605</b>	<b>4,674</b>	<b>4,714</b>	Grades 1-12 students eligible for base instruction funding from Alberta Education.
<b>Other Students:</b>				
Total	21	25	11	Note 4
<b>Total Net Enrolled Students</b>	<b>4,626</b>	<b>4,699</b>	<b>4,725</b>	
<b>Home Ed and Blended Program Students</b>	<b>-</b>	<b>-</b>	<b>-</b>	Note 5
<b>Total Enrolled Students, Grades 1-12</b>	<b>4,626</b>	<b>4,699</b>	<b>4,725</b>	
<b>Of the Eligible Funded Students:</b>				
Severely Disabled Students served	145	150	146	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

**EARLY CHILDHOOD SERVICES (ECS)**

<b>Eligible Funded Children</b>	413	434	389	ECS children eligible for ECS base instruction funding from Alberta Education.
<b>Other children</b>	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
<b>Total Enrolled Children - ECS</b>	<b>413</b>	<b>434</b>	<b>389</b>	
<b>Program Hours</b>	<b>480</b>	<b>480</b>	<b>480</b>	Minimum: 475 Hours
<b>FTE Ratio</b>	<b>0.505</b>	<b>0.505</b>	<b>0.505</b>	Actual hours divided by 950
<b>FTE's Enrolled, ECS</b>	<b>209</b>	<b>219</b>	<b>197</b>	
<b>Of the Eligible Funded Children:</b>				
Severely Disabled Children served	40	40	37	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

**NOTES:**

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2014/2015 budget report preparation.
- 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2014/2015	Actual 2013/2014	Actual 2012/2013	Notes
<b><u>CERTIFICATED STAFF</u></b>				
School Based	278.5	271.6	290.0	Teacher certification required for performing functions at the school level.
Non-School Based	6.5	6.0	7.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	285.0	277.6	297.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
<b>Certificated Staffing Change due to:</b>				
Enrolment Change	5.9	3.6	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	1.0	(23.0)	1.5	Descriptor (required):
Total Change	6.9	(19.4)	1.5	Year-over-year change in Certificated FTE
<b>Breakdown, where total change is Negative:</b>				
Continuous contracts terminated	-	(2.0)	-	FTEs
Non-permanent contracts not being renewed	5.9	(12.4)	-	FTEs
Other (retirement, attrition, etc.)	1.0	(5.0)	-	Descriptor (required): Net result of all factors
Total Negative Change in Certificated FTEs	6.9	(19.4)	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<b><u>NON-CERTIFICATED STAFF</u></b>				
Instructional	175.0	165.0	165.0	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	125.0	125.0	125.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	300.0	290.0	290.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
<b>Non-Certificated Staffing Change due to:</b>				
Enrolment Change	-	-	-	FTEs
Other Factors	10.0	-	-	Descriptor (required): Increase in School Support Staff required for Special Needs Students
Total Change	10.0	-	-	Year-over-year change in Non-Certificated FTE