

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2013




[School Act, Sections 147(2)(b) and 276]

WILD ROSE SCHOOL DIVISION NO.66

Legal Name of School Jurisdiction

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KEITH WARREN Name	BOARD CHAIR	 Signature
BRIAN CELLI Name	SUPERINTENDENT	 Signature
GORDON MAJERAN Name	SECRETARY TREASURER	 Signature

Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held **May 22, 2012** .
Date

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Color coded cells:

	blue cells: require the input of data/descriptors wherever applicable.		Grey cells: data not applicable - protected
	salmon cells: contain referenced juris. information - protected		white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2012/2013 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

- * addition of Rocky Christian School as an alternate program which increases the teaching staff complement by 6 Grade 9 of 109
- * Full Day ECS program in Drayton Valley which added 2 FTE teachers and no significant change in ECS enrolm
- *Budget is based on the assumption that the Monetary provisions of all Collective agreements will remain unchan
- * Teaching staff reduction of 11.2 positions excluding the additions referred to above

Significant Business and Financial Risks:

- *All Collective agreements expire August of 2012
- *Uncertainty of the continuation of current funding levels for Action on Inclusion and Transition

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2012/2013	Final Approved Budget 2011/2012	Actual 2010/2011
REVENUES			
Government of Alberta	\$59,248,580	\$58,995,250	\$53,665,888
Federal Government and/or First Nations	\$97,500	\$57,600	\$98,221
Other Alberta school authorities	\$6,600	\$6,600	\$85,544
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$455,350	\$491,080	\$851,501
Other sales and services	\$329,110	\$271,100	\$304,108
Investment income	\$82,000	\$82,000	\$118,520
Gifts and donations	\$165,730	\$20,000	\$201,419
Fundraising	\$1,200,000	\$1,200,000	\$2,005,506
Rental of facilities	\$3,500	\$5,000	\$43,102
Gain on disposal of capital assets	\$0	\$0	\$8,945
Amortization of capital allocations	\$2,460,000	\$2,460,000	\$2,434,915
Other revenue	\$0	\$0	\$0
TOTAL REVENUES	\$64,048,370	\$63,588,630	\$59,817,669
EXPENSES			
ECS - Grade 12 Instruction	\$47,947,120	\$48,163,660	\$45,833,127
Operations & Maintenance of Schools and Maintenance Shops	\$9,990,090	\$10,354,510	\$8,182,007
Transportation	\$5,060,000	\$5,060,000	\$4,289,834
Board & System Administration	\$2,156,230	\$2,156,240	\$2,276,041
External Services	\$261,900	\$261,900	\$481,612
TOTAL EXPENSES	\$65,415,340	\$65,996,310	\$61,062,621
ANNUAL SURPLUS (DEFICIT)	(\$1,366,970)	(\$2,407,680)	(\$1,244,952)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2012/2013	Final Approved Budget 2011/2012	Actual 2010/2011
EXPENSES			
Certificated salaries	\$28,148,780	\$28,013,260	\$27,871,870
Certificated benefits	\$5,753,510	\$5,722,010	\$2,766,879
Non-certificated salaries and wages	\$11,436,980	\$11,497,680	\$11,671,796
Non-certificated benefits	\$2,583,080	\$2,297,300	\$2,476,555
Services, contracts, and supplies	\$13,509,990	\$13,024,940	\$12,279,032
Capital and debt services			
Amortization of capital assets			
supported	\$2,460,000	\$2,460,000	\$2,434,915
unsupported	\$1,336,000	\$1,594,120	\$1,356,088
Interest on capital debt			
supported	\$187,000	\$187,000	\$205,153
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$333
Loss on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$1,200,000	\$0
TOTAL EXPENSES	\$65,415,340	\$65,996,310	\$61,062,621

PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2011	\$14,257,489	\$7,414,107	\$5,705,157	\$908,227	\$4,796,930	\$1,138,225
2011/2012 Estimated Impact to net assets for:						
Estimated surplus(deficit)	(\$2,407,680)			(\$2,407,680)		
Estimated Board funded capital asset additions		\$900,000		(\$900,000)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$4,054,120)		\$4,054,120		
Estimated Amortization of capital allocations (revenue)		\$2,460,000		(\$2,460,000)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$1,380,000	(\$1,100,000)	(\$280,000)
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2012	\$11,849,809	\$6,719,987	\$4,271,597	\$574,667	\$3,696,930	\$858,225
2012/2013 Budget Projections for:						
Budgeted surplus(deficit)	(\$1,366,970)			(\$1,366,970)		
Projected Board funded capital asset additions		\$500,000		(\$500,000)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$3,796,000)		\$3,796,000		
Budgeted Amortization of capital allocations (revenue)		\$2,460,000		(\$2,460,000)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2013	\$10,482,839	\$5,883,987	\$3,740,627	\$43,697	\$3,696,930	\$858,225

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2012/2013 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2011/2012 and 2012/2013 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2012/2013 (Note 2)	Actual 2011/2012	Actual 2010/2011	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	3,460	3,333	3,400	Head count
Grades 10 to 12	1,356	1,375	1,391	Note 3
Total	4,816	4,708	4,791	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	15	10	8	Note 4
Total Net Enrolled Students	4,831	4,718	4,799	
Home Ed and Blended Program Students	-	-	-	Note 5
Total Enrolled Students, Grades 1-12	4,831	4,718	4,799	
Of the Eligible Funded Students:				
Severely Disabled Students served	186	178	178	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	391	411	400	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	391	411	400	
Program Hours	480	480	480	Minimum: 475 Hours
FTE Ratio	0.505	0.505	0.505	Actual hours divided by 950
FTE's Enrolled, ECS	198	208	202	
Of the Eligible Funded Children:				
Severely Disabled Children served	12	10	10	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2012/2013 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2012/2013	Actual 2011/2012	Actual 2010/2011	Notes
CERTIFICATED STAFF				
School Based	286.0	290.5	300.5	Teacher certification required for performing functions at the school level.
Non-School Based	8.0	8.0	9.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	294.0	298.5	309.5	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	6.7	(6.0)	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(11.2)	(5.0)	-	Descriptor (required): No longer feasible to fund from reserves
Total Change	(4.5)	(11.0)	-	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated		-		FTEs
Non-permanent contracts not being renewed	2.5	-		FTEs
Other (retirement, attrition, etc.)	2.0	11.0	-	Descriptor (required): Combination of all "Other" factors
Total Negative Change in Certificated FTEs	4.5	11.0	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	170.0	164.0	164.0	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	124.0	124.0	124.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	294.0	288.0	288.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	6.0	-	-	FTEs
Other Factors	-	-	-	Descriptor (required): Addition of Rocky Christian School & Full Dy ECS pilot in Drayton Valley
Total Change	6.0	-	-	Year-over-year change in Non-Certificated FTE