

**Summary of Financial Results**

The Board concluded the 2011-12 Fiscal Year with an overall deficit of \$819,158 which was less than the budget estimate of \$2,407,680. The variance report is as follows:

Description	Surplus		(Deficit)
	Budget	Actual	Variance
ECS-Grade 12 Instruction	(2,055,900.)	(1,090,606.)	965,294.
Operations & Maintenance	(351,780.)	(44,544.)	307,236.
Pupil Transportation	----	517,087.	517,087.
Board & System Administration	----	(204,027.)	(204,027.)
	(\$2,407,680.)	(\$822,090.)	(\$1,585,410.)

The main factors contributing to the variances were:

- an under estimate of Provincial Funding
- lower than expected Natural Gas rates and consumption
- an over estimate on the cost of Contracted Bus Services
- an over estimate on the amount of Unsupported Amortization
- lower than Budgeted Expenditures in Supplies and Services

In the area of School Generated Funds the total amount of monies raised and collected during the 2011-12 year is as follows:

Student Fees & Services	\$ 836,458.
Gifts & Donations	200,000.
Fund Raising Activities	208,857.
Total Revenue	1,245,315.
Expenditures on Activities	1,230,551.
Balance	14,763.

The opening overall Bank Balance was \$798,578 and the closing balance was \$813,341.

**Budget Summary**

- As per the following pages 17, 18, and 19.

**Capital and Facilities Projects**

The Board's Three Year Capital Plan consists of the following two projects:

- Modernization and Gymnasium addition to the David Thompson High School
- Replacement of the four modular units at the Evergreen Elementary School in Drayton Valley

Further information may be obtained by contacting:

Mr. Gordon Majeran  
 Associate Superintendent, Corporate Services  
 4912-43 Street  
 Rocky Mountain House, AB T4T 1P4  
 Email: [Gordon.Majeran@wrsd.ca](mailto:Gordon.Majeran@wrsd.ca)

**Summary of Facility and Capital Plans**

- During the 2011-12 year the demolition of the old H.W. Pickup Jr. High School was completed at a total cost of \$1,079,171. The project was funded by a grant from Alberta Infrastructure of \$726,693. with the balance coming from the Infrastructure Maintenance and Renewal Program (\$296,283.) and Division Capital Reserves (\$56,195.). The site development at the new H.W. Pickup Jr. High School was also completed at a cost of \$357,424. The completion of the site provides a safe and modern field for sports such as track and field, soccer, ball, etc. for not only the H.W. Pickup students, but for the community as a whole. The site is jointly owned by the Board and the Town of Drayton Valley therefore the Board is pursuing a 50-50 cost sharing arrangement on this project.

The total amount of expenditures under the Infrastructure Maintenance and Renewal (IMR) program was \$1,258,250. A detailed listing of all IMR as well as information of the Board's Capital Plan may be obtained by contacting:

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**2012-13 Budgeted Statement of Revenue & Expenditures**

	Final Approved Budget 2012-13	Actual 2011-12	Actual 2010-11	Actual 2009-10
<b>REVENUE</b>				
Government of Alberta	59,005,620	58,728,803	53,665,888	51,537,118
Fed. Gov't and/or First Nations	39,000	167,587	98,221	83,910
Other Alberta School Authorities	6,600	83,984	85,544	75,908
Instruction Resource Fees	961,480	1,145,148	851,501	633,790
Other Sales & Services	759,580	545,826	304,108	281,368
Investment Income	112,000	128,211	118,520	61,806
Gifts & Donations	365,730	387,526	201,419	119,238
Rental of Facilities	39,000	43,281	43,102	17,704
Fund Raising	680,000	676,504	2,005,506	1,703,513
Disposal of capital assets		1,345	8,945	13,458
Amortization of Cap. Allocations	2,360,000	2,400,876	2,434,915	1,891,658
<b>TOTAL REVENUE</b>	<b>64,329,010</b>	<b>64,309,091</b>	<b>59,817,669</b>	<b>56,419,471</b>
<b>EXPENDITURES</b>				
Certificated salaries	28,166,290	28,177,964	27,871,870	27,180,696
Certificated benefits	5,743,360	5,777,151	2,766,879	2,725,268
Non-Certificated salaries	12,079,130	12,120,392	11,671,796	11,032,814
Non-Certificated benefits	2,470,010	2,657,648	2,476,555	2,238,800
Services, Contracts and Supplies	13,765,560	12,632,623	10,273,526	9,431,245
			2,005,506	1,703,513
Amortization of Capital Assets				
Supported	2,360,000	2,400,876	2,434,915	1,891,658
Un-Supported	1,013,640	1,199,537	1,356,088	1,396,586
Interest on Capital Debt	122,380	159,022	205,153	253,741
Other Interest Charges	0	5,968		1,064
<b>TOTAL EXPENDITURES</b>	<b>65,720,370</b>	<b>65,131,181</b>	<b>61,062,288</b>	<b>57,855,385</b>
<b>SURPLUS (DEFICIT )</b>	<b>-1,391,360</b>	<b>-822,090</b>	<b>-1,244,619</b>	<b>-1,435,914</b>

**2012-13 Budgeted Allocation of Revenue & Expenditures ( By Program )**

	Final Approved Budget	Actual	Actual	Actual
	2012-13	2011-12	2010-11	2009-10
<b>REVENUE</b>				
ECS - Grade 12 Instruction	46,639,560	47,594,116	44,312,891	42,064,641
Operations & Maintenance of Facilities	9,615,950	9,026,046	8,010,126	7,201,598
Pupil Transportation	5,285,600	5,222,642	4,840,574	4,640,999
Board & System Administration	2,192,220	2,203,446	2,085,812	2,101,244
External Services	595,680	262,841	568,266	410,989
<b>TOTAL REVENUES</b>	<b>64,329,010</b>	<b>64,309,091</b>	<b>59,817,669</b>	<b>56,419,471</b>
<b>EXPENSES</b>				
ECS - Grade 12 Instruction	47,722,070	48,684,722	45,833,127	44,042,044
Operations & Maintenance of Facilities	9,854,990	9,070,590	8,182,007	7,214,031
Pupil Transportation	4,882,650	4,705,555	4,289,834	4,167,408
Board & System Administration	2,381,690	2,407,473	2,276,041	2,123,749
External Services	878,970	262,841	481,612	308,153
<b>TOTAL REVENUES</b>	<b>65,720,370</b>	<b>65,131,181</b>	<b>61,062,621</b>	<b>57,855,385</b>

How Our Funding Is Spent - 2012/13 BUDGET

