

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2016

[School Act, Sections 147(2)(b) and 276]

Wild Rose School Division No. 66

Legal Name of School Jurisdiction

Telephone & Fax Numbers, Email Address

BOARD CHAIR

Mae Tryon

Name



Signature

SUPERINTENDENT

Brad Volkman

Name



Signature

SECRETARY TREASURER or TREASURER

Mohammed Azim

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on November 24, 2015
Date**

Version: 150630

c.c. Alberta Education
c/o Robert Mah, Financial Reporting & Accountability Branch
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Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected
 green cells: populated based on information previously submitted

grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.
 yellow cells: for Alberta Education use only

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2015/2016 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The 2015-16 budget process consisted of an intensive review and budget development process, lasting over six months. The 2015-16 Fall Budget is forecast to be in a \$1.3 million deficit while maintaining consistent funding to schools, maintaining positions to the greatest degree possible and maintaining primary operational objectives (as shown below).

The budget provides for the continuation of standard programming as well as the continuation of significant program enhancements from 2013-14, including maintaining healthy schools/mental health, equity of access, implementation of Inspiring Education, and providing schools with technology upgrades.

The budget accommodates the Division to continuing enhance key program initiatives including: enhanced FNMI program which is designed to more directly meet the needs of identified students, to continue building the Flexible Learning program to complement the "Anytime-Anywhere" philosophy and includes the final phases of a conversion to new Student Information System in 2014-15.

The budget maintains the majority of prior year classroom-based FTE teaching positions and includes a 2% contractual increase in teacher salaries and a one-time lump sum payment of 1%.

Significant Business and Financial Risks:

The Board does have concerns about the impact of the recently released 2015-2016 Education Budget as follows:

- The estimated funding maintains the prior year funding levels in most areas with a 100% reduction in Budget Mitigation funding coupled with significant reduction in Maintenance funding.
- Since 2010-2011, WRSD has seen a steady decline in the level of funding the Division has received from the government including not funding inflation over the last six years.
- On a year-to-year basis the Board has utilized its reserves to minimize the immediate impact of these reductions in the classroom and on support programming.
- Depleting reserves is a significant business risk as reserve amounts are not available to cover unexpected cost increases or revenue shortfalls.
- Supplies & Services budgets from central instructional costs and administration have been reduced dramatically coupled with reductions in supplies and services from schools. The reduction in supplies and services is a significant risk as these reductions may not be realistic and do not account for unanticipated pressures.
- The demands in maintaining our facilities to an acceptable level are not being met. The 2015-16 reduction in Infrastructure and Maintenance funding is further contributing to being unable to maintain our facilities. Overall, the maintenance funding shortfall has resulted in deferred and parked maintenance pressures and reduction in caretaking hours, which is a significant operational and business risk.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2015/2016	Fall Budget Update 2014/2015	Actual 2013/2014
REVENUES			
Alberta Education	\$58,569,977	\$59,118,890	\$57,854,642
Other - Government of Alberta	\$472,705	\$517,190	\$665,126
Federal Government and First Nations	\$175,500	\$136,500	\$122,588
Other Alberta school authorities	\$6,600	\$6,600	\$1,925
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Property taxes	\$0	\$0	\$0
Fees	\$1,212,448	\$851,670	\$1,457,188
Other sales and services	\$555,888	\$944,770	\$885,797
Investment income	\$160,000	\$115,000	\$162,720
Gifts and donations	\$170,200	\$180,220	\$385,923
Rental of facilities	\$16,000	\$16,000	\$33,535
Fundraising	\$680,000	\$680,000	\$802,091
Gains on disposal of capital assets	\$0	\$0	\$12,067
Other revenue	\$0	\$0	\$56,378
TOTAL REVENUES	\$62,019,318	\$62,566,840	\$62,439,980
EXPENSES			
Instruction - Early Childhood Services	\$2,011,550	\$0	\$0
Instruction - Grades 1-12	\$45,408,390	\$49,037,350	\$47,419,414
Plant operations & maintenance	\$7,508,741	\$8,390,440	\$7,613,226
Transportation	\$4,995,896	\$5,090,000	\$4,790,485
Administration	\$2,248,294	\$2,414,200	\$2,630,905
External Services	\$1,134,330	\$1,147,030	\$942,799
TOTAL EXPENSES	\$63,307,201	\$66,079,020	\$63,396,829
ANNUAL SURPLUS (DEFICIT)	(\$1,287,883)	(\$3,512,180)	(\$956,849)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2015/2016	Fall Budget Update 2014/2015	Actual 2013/2014
EXPENSES			
Certificated salaries	\$27,197,483	\$27,558,710	\$26,367,229
Certificated benefits	\$6,493,916	\$6,098,000	\$5,936,042
Non-certificated salaries and wages	\$12,168,139	\$12,752,560	\$12,525,712
Non-certificated benefits	\$2,914,870	\$2,764,510	\$2,859,199
Services, contracts, and supplies	\$11,436,279	\$13,331,110	\$12,241,178
Capital and debt services			
Amortization of capital assets			
supported	\$2,179,529	\$0	\$2,351,533
unsupported	\$852,847	\$3,439,000	\$1,016,938
Interest on capital debt			
supported	\$0	\$0	\$94,365
unsupported	\$64,138	\$135,130	\$0
Other interest and finance charges	\$0	\$0	\$4,633
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$63,307,201	\$66,079,020	\$63,396,829

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2015/2016	Fall Budget Update 2014/2015	Actual 2013/2014
FEES			
Transportation fees	\$0	\$0	\$0
Basic instruction supplies, text book rental, material fees	\$319,738	\$204,400	\$504,080
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$170,960	\$127,751	\$320,026
Fees for students from other boards	\$0	\$0	\$0
Tuition fees (international & out of province)	\$0	\$0	\$0
Kindergarten & preschool	\$152,500	\$110,717	\$129,525
Extracurricular fees	\$560,000	\$406,247	\$491,046
Field trips	\$9,250	\$2,555	\$12,511
Lunch supervision fees	\$0	\$0	\$0
Other (describe)*		\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
TOTAL FEES	\$1,212,448	\$851,670	\$1,457,188

**PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY*

Please disclose amounts paid by parents of students that are recorded as "Other sales and services" or "Other revenue" (rather than fee revenue):	Approved Budget 2015/2016
Optional non-study programs	\$0
Optional extracurricular participation	\$0
Student travel	\$0
Sales or rentals of other supplies/services	\$0
Other (describe)	\$0
Other (describe)	\$0
Other (describe)	\$0
Other (describe)	\$0
Other (describe)	\$0
TOTAL	\$0

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1) ACCUMULATED OPERATING SURPLUS (2+3+4+7)	(2) INVESTMENT IN TANGIBLE CAPITAL ASSETS	(3) ENDOWMENTS	(4) ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	(5) UNRESTRICTED SURPLUS	(6) INTERNALLY RESTRICTED OPERATING RESERVES	(7) CAPITAL RESERVES
Actual balances per AFS at August 31, 2014	\$12,683,123	\$6,022,852	\$0	\$5,800,527	\$1,211,742	\$4,588,785	\$869,744
2014/2015 Estimated Impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus/(deficit)	(\$3,138,634)			(\$3,138,634)	(\$3,138,634)		
Estimated Board funded capital asset additions		\$97,555		(\$97,555)	(\$97,555)		
Estimated Disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$3,143,555)		\$3,143,555	\$3,143,555		
Estimated capital revenue recognized - Alberta Education		\$2,355,319		(\$2,355,319)	(\$2,355,319)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated Unsupported debt principal repayment		\$0		\$0	\$0		
Estimated reserve transfers (net)				(\$433,046)	\$1,236,211	(\$1,669,257)	\$433,046
Estimated Assumptions/Transfers of Operations (Explain)				\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2015	\$9,554,489	\$5,332,171	\$0	\$2,919,528	\$0	\$2,919,528	\$1,302,790
2015/2016 Budget projections for:							
Budgeted surplus/(deficit)	(\$1,287,883)			(\$1,287,883)	(\$1,287,883)		
Projected Board funded capital asset additions		\$866,385		(\$866,385)	(\$866,385)		\$0
Budgeted Disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted Amortization of capital assets (expense)		(\$3,032,376)		\$3,032,376	\$3,032,376		
Budgeted capital revenue recognized - Alberta Education		\$2,179,529		(\$2,179,529)	(\$2,179,529)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted Unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$816,385	\$866,385	(\$50,000)	(\$916,385)
Projected Assumptions/Transfers of Operations (Explain)		\$5,345,709	\$0	\$2,434,492	(\$435,036)	\$2,869,528	\$466,405
Projected Balances for August 31, 2016	\$8,266,606	\$5,345,709	\$0	\$2,434,492	(\$435,036)	\$2,869,528	\$466,405

Reduction in A.S.O.: Please provide an explanation as to use of A.S.O. on Pages 9 (ASO) and 10 (ASO Use)

ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS SUMMARY - 2014/2015 BUDGET REPORT

The following explains the anticipated changes to each component of the Accumulated Operating Surplus for 2014/2015 and provides detail on planned additions to unsupported capital. Additional space is provided on Page 6. The anticipated use of Unrestricted Surplus and Operating Reserves for 2015/2016 should be explained on Page 9 and detailed on 10 by cost object and program.

Reason for expected changes in Investment in Tangible Capital Assets and Endowments as well as intended uses of Operating and Capital Reserves:

2014/2015 (Additional space provided on the next page)

Reasons for changes in Investment in Tangible Capital Assets (i.e. supported tangible capital asset acquisitions or material dispositions):

- The actual deficit at year end in unrestricted surplus was offset by a transfer from operating reserves of \$1.6M.

**ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS
for the Year Ending August 31**

The following explains the anticipated changes to each component of AOS for 2014/2015 and 2015/2016 and provides detail on the planned additions to unsupported capital. The anticipated uses of Unrestricted Surplus and Operating Reserves should be explained on Page 9 and detailed on Page 10.

Reason for expected changes in Investment in Tangible Capital Assets and Endowments as well as the Intended uses of the balances remaining for Unrestricted Surplus, Operating Reserves and Capital Reserves as at August 31, 2016.

2014/2015

Reasons for changes in Investment in Tangible Capital Assets (i.e. supported tangible capital asset acquisitions or material dispositions):

Other information related to changes in AOS for the 2014/2015 budget year:

2015/2016

Reasons for changes in Investment in Tangible Capital Assets (i.e. supported tangible capital asset acquisitions or material dispositions):

Planned Uses for remaining Unrestricted Surplus, Operating Reserves, and Capital Reserves (including time frame) after August 31, 2016:
- Capital Reserves are to be used for the Crawl-Space Remediation Project in Evergreen School.

Other Information related to changes in AOS for the budgeted 2015/2016 budget year:

The overall deficit of \$1.2M has resulted in a reduction in AOS completed to prior year. A transfer will be required to offset the deficit balance in the unrestricted surplus from operating reserves.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2015/2016 (Note 2)	Actual 2014/2015	Actual 2013/2014	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	3,335	3,401	3,388	Head count
Grades 10 to 12	1,206	1,225	1,288	Note 3
Total	4,541	4,626	4,674	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-1.0%	-1.0%		
Other Students:				
Total	27	21	25	Note 4
Total Net Enrolled Students	4,568	4,647	4,699	
Home Ed and Blended Program Students	5	-	-	Note 5
Total Enrolled Students, Grades 1-12	4,572	4,647	4,699	
Percentage Change	-1.6%	-1.1%		
Of the Eligible Funded Students:				
Severely Disabled Students served	153	145	150	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	393	413	434	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	393	413	434	
Program Hours	480	480	480	Minimum: 475 Hours
FTE Ratio	0.505	0.505	0.505	Actual hours divided by 950
FTE's Enrolled, ECS	199	209	219	
Percentage Change	-4.8%	-4.8%		
Of the Eligible Funded Children:				
Severely Disabled Children served	52	40	40	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2014/2015 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2015/2016	Actual 2014/2015	Fall Budget 2014/2015	Actual 2013/2014	Notes		
CERTIFICATED STAFF							
School Based	266.8	278.9	278.5	271.6	Teacher certification required for performing functions at the school level.		
Non-School Based	6.0	6.0	6.5	6.0	Teacher certification required for performing functions at the system/central office level.		
Total Certificated Staff FTE	272.8	284.9	285.0	277.6	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.		
<i>Explanation required where change unrelated to enrollment</i>							
<i>Percentage change from Fall Budget</i>							
	-4.2%	2.6%	2.7%				
<p>Is an average standard cost used to derive certificated salaries? If an average standard cost is used, please disclose rate:</p> <table border="1"> <tr> <td>Yes</td> </tr> <tr> <td>\$ 102,500</td> </tr> </table>						Yes	\$ 102,500
Yes							
\$ 102,500							
Explanation of Changes:							
<p>Certified Staff: Overall, the division reduced certified position 12.1 FTEs in the 2015-16 budget, including the following positions (majority non-classroom based): FLEX Learning Instructional Support 1.75, Principal Leadership Program 0.5, Admin Vice Principal 0.2, and school based staffing reduction 5.2. The school division's reserves are lower than desirable compared to an acceptable level based on 4% reserve guidelines. The Division followed a policy of funding stabilization in order to avoid schools experiencing unexpected student population challenges for 2014-15 only. The reduction in the 9.65 classroom based teachers was funded through operating reserves in fiscal 2014-15.</p>							
NON-CERTIFICATED STAFF							
Instructional	187.0	200.0	175.0	165.0	Personnel providing instruction support for schools under 'instruction' program areas.		
Plant Operations & Maintenance	42.0	42.5	-	-	Personnel providing support to maintain school facilities		
Transportation	55.0	55.0	-	-	Personnel providing direct support to the transportation of students to and from school		
Other Non-Instructional	33.0	33.0	125.0	125.0	Personnel in Board & System Admin, and External service areas.		
Total Non-Certificated Staff FTE	317.0	330.5	300.0	290.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.		
<i>Percentage Change</i>							
	-4.1%	14.0%	3.4%				
<i>Percentage change from Fall Budget</i>							
	5.7%						
Explanation of Changes:							
<p>Non-Certified Staff: Because of reduced funding, operating reserves supporting staffing pressures and government restricted staffing reductions the Division had to reduce non-certified support staff positions, including Educational Assistants and school based Administrative Specialists and Other Non-Certificated Staff positions.</p>							
Additional Information							
<p>Are non-certificated staff subject to a collective agreement? <input type="checkbox"/> Yes</p> <p>Please provide terms of contract for 2015/16 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTEs.</p> <p>The collective agreements are subject to renewal on September 1, 2015 for both CAAMISE and IUOE* CAAMISE - 212 FTE budgeted for 2015-16. IUOE - 40 FTE budgeted for 2015-16.</p>							

**UTILIZATION OF ACCUMULATED SURPLUS FROM OPERATIONS
for the Year Ending August 31**

Where boards anticipate a decline in Accumulated Surplus in Operations on Page 5 (AOS) during the 2015/16 school year, please identify the justification for the use of these reserves. Document each cost on Page 10 (ASO Use), "Detailed Breakdown for the Budgeted Utilization of Accumulated Surplus from Operations for the Year Ended August 31, 2016."
The overall deficit of \$1.2M has resulted in a reduction in AOS completed to prior year. A transfer will be required to offset the deficit balance in the unrestricted surplus from operating reserves.

**DETAILED BREAKDOWN FOR THE BUDGETED UTILIZATION OF ACCUMULATED SURPLUS FROM OPERATIONS
for the Year Ending August 31, 2016**

Line Item	Explanation	Recurring? ¹ Recurring	Capital? ²	Program ³ Instruction, Gr. 1-12	Object ⁴ Other expense	Expected Cost
1	The decrease in ASO is due to maintaining staffing and other pressures committed in the spring budget.					\$428,200
2						\$0
3						\$0
4						\$0
5						\$0
6						\$0
7						\$0
8						\$0
9						\$0
10						\$0
11						\$0
12						\$0
13						\$0
14						\$0
15						\$0
16						\$0
17						\$0
18						\$0
19						\$0
20						\$0
21						\$0
22						\$0
23						\$0
24						\$0
25						\$0
Use Of A.S.O. for Budget Year 2015/2016						\$428,200

Unexplained Reduction of A.S.O. (Cannot be more than \$10,000)

1. Use drop-down menu: if expense is recurring, indicate how the project will be funded in the future.
2. Use drop-down menu: Capital items should be funded through capital reserves, if available.
3. Use drop-down menu: if expenditure represents an "Operating" expense, indicate to which Program this item was included on the Budgeted Statement of Operations.
4. Use drop-down menu: if expenditure represents an "Operating" expense, indicate to which Expenditure Object this item was included on the Budgeted Allocation of Expenses (by Object).

\$56,836
Please explain how A.S.O was used in 2015/2016 above

1325 Wild Rose School Division No. 66

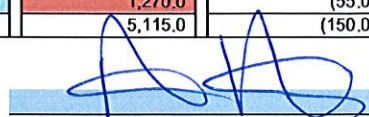
School Jurisdiction Code and Name

FALL 2015 UPDATE TO THE 2015/2016 BUDGET

	Fall 2015 Update to the Budget 2015/2016	Spring 2015 Budget Report 2015/2016	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$58,569,977	\$59,695,261	(\$1,125,284)	-1.9%
Other - Government of Alberta	\$472,705	\$472,705	\$0	0.0%
Federal Government and First Nations	\$175,500	\$149,500	\$26,000	17.4%
Other Alberta school authorities	\$6,600	\$6,600	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$1,212,448	\$1,167,910	\$44,538	3.8%
Other sales and services	\$555,888	\$563,408	(\$7,520)	-1.3%
Investment income	\$160,000	\$160,000	\$0	0.0%
Gifts and donation	\$170,200	\$173,200	(\$3,000)	-1.7%
Rental of facilities	\$16,000	\$12,000	\$4,000	33.3%
Fundraising	\$680,000	\$680,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$62,019,318	\$63,080,584	(\$1,061,266)	-1.7%
Expenses By Program				
Instruction - ECS	\$2,011,550	\$2,074,075	(\$62,525)	-3.0%
Instruction - Grade 1 - 12	\$45,408,390	\$45,637,792	(\$229,402)	-0.5%
Plant operations and maintenance	\$7,508,741	\$7,325,583	\$183,158	2.5%
Transportation	\$4,995,896	\$4,660,510	\$335,386	7.2%
Board & system administration	\$2,248,294	\$2,248,294	\$0	0.0%
External services	\$1,134,330	\$1,134,330	\$0	0.0%
Total expenses	\$63,307,201	\$63,080,584	\$226,617	0.4%
<i>Annual Surplus (Deficit)</i>	<i>(\$1,287,883)</i>	<i>\$0</i>	<i>(\$1,287,883)</i>	<i>100.0%</i>
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2015	\$2,919,528	\$3,519,127	(\$599,599)	-17.0%
Accumulated Surplus from Operations - Aug.31, 2016	\$2,491,328	\$4,317,357	(\$1,826,029)	-42.3%
Expenses by Object				
Certificated salaries & wages	\$27,197,483	\$27,444,072	(\$246,589)	-0.9%
Certificated benefits	\$6,493,916	\$6,484,373	\$9,543	0.1%
Non-certificated salaries & wages	\$12,168,139	\$11,940,187	\$227,952	1.9%
Non-certificated benefits	\$2,914,870	\$2,847,035	\$67,835	2.4%
Services, contracts and supplies	\$11,436,279	\$11,027,020	\$409,259	3.7%
Amortization expense	\$3,032,376	\$3,273,759	(\$241,383)	-7.4%
Interest on capital debt	\$64,138	\$64,138	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$63,307,201	\$63,080,584	\$226,617	0.4%
Certificated Staff FTE's				
School based	268.8	271.1	(2.3)	-0.8%
Non-school based	6.0	6.0	-	0.0%
Total Certificated Staff FTE's	274.8	277.1	(2.3)	-0.8%
Non-Certificated Staff FTE's				
Instructional	187.0	195.0	(8.0)	-4.1%
Plant Operations & Maintenance	42.0	42.5	(0.5)	-1.2%
Transportation	55.0	55.0	-	0.0%
Non-instructional	30.0	30.0	-	0.0%
Total Non-Certificated Staff FTE's	314.0	322.5	(8.5)	-2.6%
Eligible Funded Students				
Early childhood services (ECS headcount)	393.0	386.0	7.0	1.8%
Grades 1 to 9 (headcount)	3,357.0	3,459.0	(102.0)	-2.9%
Grade 10 to 12 (FTE)	1,215.0	1,270.0	(55.0)	-4.3%
Total Eligible Funded Students	4,965.0	5,115.0	(150.0)	-2.9%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :


 November 24, 2015